



## MEMO

**To:** Honorable Mayor and City Council Members  
**From:** Beverly Hilton, Finance Director  
**CC:** John McHenry, City Manager  
**Date:** May 27, 2025  
**RE:** Memo for April 2025 Interim Financials

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### **Description for the Agenda:**

April 2025 Interim Financial Statements

### **Recommendation:**

Review of YTD Revenue and Expenditure Reports for the period ending April 30, 2025.

### **Background:**

Financial Statements are provided during the second meeting of the Mayor and Council of the City of Tucker for the previous month's activity. These are interim reports because the information is subject to change as revenues and invoices are received.

### **Summary:**

April completes the tenth month of the fiscal year and represents 83% of our annual budget activity. Revenue in the General Fund is progressing as predicted with a few exceptions (in a good way). Electric Franchise Fees are currently \$333K over what we expected to collect for the year. Business and Occupation Taxes are currently \$643K over what we expected to collect for the year. This amount includes past due amounts from previous years and new businesses found by Code Enforcement without an OTC. Program Fees for Camps and Leagues & Tournaments are collectively \$110K over what we expected to collect for the year. The increase in Summer Camp Attendance has led to \$107k more revenue than projected. Development permits are currently producing \$13K more than expected. These accounts will be addressed and corrected in the forthcoming budget amendment. Most expenditure accounts in the General Fund are within budget. The exceptions are generally for liability insurance and termination benefits paid to employees as they leave the City (PTO balances when applicable). Overall, the General Fund is within expectations with about 77% of the budget expended. Staff are working to send the reimbursement request for grant eligible expenditures with the Dam and Park Renovation Project at Johns Homestead Park. At the end of April, there were \$558K in reimbursements anticipated. The ARPA Fund has been fully expended. The last transfer will be made in May to close that account. Accounts in that Fund will be amended for final accounting. The Special Assessment Street Lights Fund is operating at a deficit of around \$60K. Staff will have this resolved before the end of June. It is suspected there are addresses included in the Georgia Power Bills that should not be. This will be corrected with an interfund Transfer. Hotel Motel Revenue is still underperforming along with the Rental Motor Vehicle Fund. The Capital Fund has had a lot of activity this year with almost \$8M in payments and almost \$7M in outstanding encumbrances (obligations to pay). The SPLOST1 Fund will be fully expended before the end of the next fiscal year. Overall, that Fund provided \$34M in funding for Roads & Drainage (\$22M), Sidewalks & Trails (\$7M), and Parks & Recreation (\$5M).

The SPLOST2 Fund has spent almost \$500K through April and has almost \$3M in encumbrances. Lastly, the Stormwater Fund has collected almost 100% of the expected revenue. The transfer from SPLOST2 will occur when the June disbursement is received from Dekalb.

**Financial Impact:**

Interim Financial Statements are attached for review.