



## MEMO

**To:** Honorable Mayor and City Council Members  
**From:** Beverly Ragland, Finance Director  
**CC:** Tami Hanlin, City Manager  
**Date:** May 9, 2022  
**RE:** Memo for Ga Fund 1 Resolution Update

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### **Issue:**

The City of Tucker has funds in Georgia Fund 1 which is a LGIP (local government investment pool). Before I can obtain a login to access the account, the resolution needs to be updated. The current resolution has the previous Finance Director and Senior Accountant.

### **Recommendation:**

Approval of updated resolution for Ga Fund 1 that replaces Robert Porche with Beverly Ragland and Angela Branigan with Erich Krahn.

### **Background:**

Our Ga Fund 1 investment account currently has a significant balance. The only access Finance has to this account is with a login and password issued to the previous Finance Director, Robert Porche. Updating the resolution with current staff will enable the ability to make previous login identification inactive.

### **Summary:**

Approval of the resolution will enable staff to inactivate current login of previous Finance Director and obtain new login so monthly statements can be viewed and interest journalized.

### **Financial Impact:**

Ability to access investment account that contains